

SENIOR CANYON MUTUAL WATER COMPANY  
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS  
March 20, 2009

Pursuant to due and official notice, the regular meeting of the Board of Directors of the Senior Canyon Mutual Water Company was held at the office of the District, 603 West Ojai Avenue, Ojai, California on March 20, 2009.

The President called the meeting to order at 3:00 o'clock. There were present Directors Prather, Dougherty, Nightingale, Barnhart, Chambliss, Tantet and Eaton. No Director's were absent. Also present was the Company's Manager Larry Catlett.

The Treasurer's report for the period ending February 28, 2009 was reviewed. All present approved the report and conditions as reflected in this statement. On motion by Barnhart, seconded by Chambliss and carried the Treasurer's report was accepted and ordered filed.

Check Numbers 7050 thru 7065 inclusive, were reviewed and discussed. As of the date of the meeting there was a Checking Account balance of \$20,095.00, and an Accounts Receivable balance of \$60,414 and an Accounts Payable balance of \$202,357.40.

Discussion with Paul Tantet regarding Friends Ranch well. Unclear on whether well is recorded with Ventura County. Statue requires annual reporting on how much water is pulled. The well we originally talked to Tony Thacher is only about 10 years old. We had been under the impression it would need serious update.

1 small leak on reservoir line.

Reservoir is almost full.

Weed clean up after dam inspection.

Cement tank should be discussed tank leaks and would save us money if eliminated.

Water totals report.

Casitas has requested a promissory note covering debt. Paul Tantet will discuss with Steve Wickstrum of Casitas at a Financial Committee Meeting.

There being no further business to come before the Board, on motion duly seconded and carried, the meeting was adjourned at 5:05 o'clock.

  
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Gary Barnhart, Secretary

Attested to:

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Paul Dougherty, President