

SENIOR CANYON MUTUAL WATER COMPANY  
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS  
March 6, 2009

Pursuant to due and official notice, the regular meeting of the Board of Directors of the Senior Canyon Mutual Water Company was held at the office of the District, 603 West Ojai Avenue, Ojai, California on March 6, 2009.

The President called the meeting to order at 3:00 o'clock. There were present Directors Prather, Dougherty, Chambliss, Nightingale, Barnhart and Eaton. Director Tantet was absent. Also present was the Company's Manager Larry Catlett.

The minutes of the regular meeting held February 23, 2009 were read and approved.

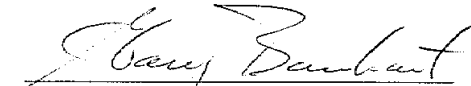
Twin Peaks Ranch pump for sale for \$100. Prather moved, seconded by Nightingale, motion passed.

President will meet with council to review sale of shares, can we cancel shares, retire shares? Can shares be sold outside of selling the real estate? Articles of Incorporation, Bylaws, amendments, etc.

Abolish reservoir line credit discussion Larry. Will discuss with accountants on eliminating line credit and changing rate structure.

Setting agenda for Shareholders meeting.

There being no further business to come before the Board, on motion duly seconded and carried, the meeting was adjourned at 5:00 o'clock.

  
Gary Barnhart, Secretary

Attested to:

\_\_\_\_\_  
Paul Dougherty, President