

SENIOR CANYON MUTUAL WATER COMPANY
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
February 20, 2009

Pursuant to due and official notice, the regular meeting of the Board of Directors of the Senior Canyon Mutual Water Company was held at the office of the District, 603 West Ojai Avenue, Ojai, California on February 20, 2009.

The President called the meeting to order at 3:00 P.M. There were present Directors Dougherty, Barnhart, Prather, Nightingale, Chambliss, Tantet and Sam Eaton. Also present was the Company's Manager Larry Catlett. No Directors were absent.

The minutes of the last regular meeting held December 19, 2008 were read and approved.

The Treasurer's report for the period ending January 31, 2009 was reviewed. Check numbers 7033 thru 7049 inclusive were reviewed and discussed. On motion by Nightingale, seconded by Barnhart and carried, these checks were considered in order and payment for same approved. In addition it was reported that as of the date of the meeting there was a Checking Account balance of \$11,000.54, and an Accounts Receivable balance of \$153,451.49, and an Accounts Payable balance of \$172,526.09.

There have been no stock transfers since the last meeting.

Nelson Sorem made a presentation regarding 2004 Ag rate adjustment.

Mark Latker discussed the pros and cons about Friends Ranch well as a potential source of water for Senior Canyon.

The Manager reported 400 ft. pipe on McAndrew replaced. Krishnamurti water meters moved. Senior Canyon reservoir is filling up quickly. Both forks running. Water totals 10 acre purchased from Casitas produced 35 acres ft. Senior Canyon Edison power disconnected. Transferred to Twin Peaks, offer to sell pump for \$100.

Executive Session 4:25.

Old Business:

Prop 50 money frozen. We need to still meet deadline or we will lose prop. money.

We have re applied for the grant.

There being no further business to come before the Board, on motion by Barnhart, seconded by Prather and carried, the meeting was adjourned.



Gary Barnhart

Attested to:
