

SENIOR CANYON MUTUAL WATER COMPANY
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEPTEMBER 19, 2008

Pursuant to due and official notice, the regular meeting of the Board of Directors of the Senior Canyon Mutual Water Company was held at the office of the District, 603 West Ojai Avenue, Ojai, California on September 19, 2008.

The President called the meeting to order at 3:00 o'clock. There were present Directors Prather, Dougherty, Nightingale, Barnhart, and Hambliss. Director's Eaton and Tantet were absent. Also present was the Company's Manager Larry Catlett John Kurtis and Cindy Cook.

The minutes of the meeting held August 15, 2008 were read and approved.

The Treasurer's report for the period ending August 31, 2008 was reviewed.

Check Numbers 6856 thru 6877 inclusive were reviewed and discussed. On motion by Nightingale, seconded by Barnhart, seconded by Nightingale and carried, these checks were considered in order and payment for same approved. In addition it was reported that as the date of the meeting there was a Checking Account balance of \$43,948, and an Accounts Receivable balance of \$50,283, and an Accounts Payable balance of \$225,593.40.

Cindy Cook of the CRWA reported that we have lost \$98,700 that represents the loss of a building. We are still retaining a \$157K grant separate from the 500K Casitas grant. See attachments. (2 pages) Exhibits Component A \$157,800 we keep, Component C \$98,700 we lost.

Letter of account has been signed. Timeline of project reviewed.

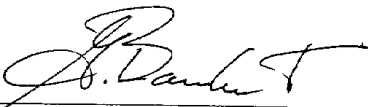
Manager Larry Catlett Report:

- 1) Water Totals – Reviewed
- 2) 300 feet N&W Fork clear out.
- 3) Tunnel still 100 gallon/minute.
- 4) 3 leaks on McAndrew
- 5) Reservoir very low.
- 6) Getting ready to fix a leak on McNeil

Well #2 abandonment:

Get estimate to deactivate well and or determine if we want to pump.

There being no further business to come before the Board, on motion duly seconded and carried, the meeting was adjourned at 5:00 o'clock.



Gary Barnhart, Secretary

Attested to:

