

SENIOR CANYON MUTUAL WATER COMPANY
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
AUGUST 15, 2008

AAB202

Pursuant to due and official notice, the regular meeting of the Board of Directors of the Senior Canyon Mutual Water Company was held at the office of the District, 603 West Ojai Avenue, Ojai, California on August 15, 2008.

The President called the meeting to order at 3:06 o'clock P.M. There were present Directors Prather, Barnhart, Dougherty, Nightingale, Eaton, Chambliss and Tantet. No Directors were absent. Also present was the Company Manager, Larry Catlett.

The minutes of the meeting held July 28, 2008 were read and approved.

The Treasurer's report for the period ending July 31, 2008, was reviewed.

Check numbers 6823 thru 6855 inclusive, along with supporting entries totaling \$29,109.59 were reviewed and discussed. It was reported that as of the date of the meeting there was a Checking Account balance of \$44,562.52, savings account balance of \$65,007.45, and an Accounts Receivable balance of \$89,611.26, and an Accounts Payable balance of \$189,418.27.

Since the last meeting the following stock transfers have been made: None


Manager Larry Catlett reported on several leaks. There was 40 feet of pipe replaced on Mike Chambliss property. There were about 12 leaks during the past month. Nightingale suggested we clear trees and rocks 100 feet above the N & W forks to increase water flow.

Board was presented with Casitas/Senior Canyon for design and construction management services. Blue ribbon Committee - Nightingale/Prather/Dougherty will meet and then approach Casitas that the proposed contact does not reflect our memorandum of understanding with the project agreed to over a year ago.

Old Business:

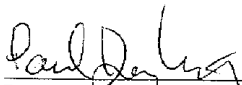
Director Tantet indicated his research on several grants did not have the original benefits he had hoped, but will keep his eyes open on future grants.

There being no further business to come before the Board, on motion duly seconded and carried, the meeting was adjourned at 4:20 P.M. o'clock.



Gary Barnhart, Secretary

Attested to:



Paul Dougherty, President